

# Student Loan Repayment

Save money on your  
student loans & invest  
in your future.



Hello!

We're **Navia Benefit Solutions** and we administer the Student Loan Repayment plan provided to you by your company. This toolkit will help you understand what a Student Loan Repayment plan is, how it works, and important information.



# Student Loan Repayment Plan

A Student Loan Repayment plan is an account funded by your employer to help you pay your student loans. Each plan is custom-designed by your employer.

***Due to the tailored nature of Student Loan Repayment plans, this guide is a generalized overview. The Navia Student Loan Repayment Plan Navigation guide gives you plan specifics and will be shared with you by your employer during your open enrollment period.***

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## Use your dollars to make payments on your student loan

Use it for making payments on your student loans. Covered expenses are determined by your employer, check your Navia Student Loan Repayment Plan Navigation guide for details.

## Coverage

Student Loan Repayment covers only the employee's student loan

## Easy to use

Submit claims easily online or on the Navia mobile app.

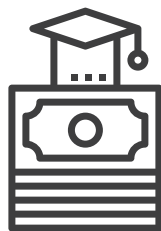
## Maximum Benefit Amount

**IMPORTANT!** Your maximum benefit amount is 100% paid by your employer. It is determined by your employer and will vary from plan to plan. The funds in the account must be used during the plan year.



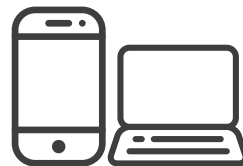
**YOU**

COVERS ONLY YOUR  
STUDENT LOANS



**LOWER**

REDUCE YOUR  
MONTHLY PAYMENT



**EASY**

MULTIPLE WAYS TO  
SUBMIT CLAIMS



**100%**

YOUR EMPLOYER PAYS  
100% OF THE AMOUNT

# Lower your monthly bills with student loan repayment from your employer

A Student Loan Repayment plan is an employer funded account that allows you to be reimbursed for a specific amount of your student loans. You cannot make contributions to this account.

Your Student Loan Repayment benefit is designed by your employer. They set the amount and frequency of the funds available. They also set the plan's eligibility and plan design details. These plan designs are customizable and will vary, so please refer to your Student Loan Repayment plan Navigation Guide for those details. Since the funds are provided by your employer, at the end of the plan year any unused funds will remain with the employer. Be sure to file all your eligible Student Loan Repayment expenses within the plan year.

***For your plan specifics, please review your Navia Student Loan Repayment plan Navigation Guide.***





# How does it work?



## **You are automatically enrolled**

Your employer will automatically enroll you in the Student Loan Repayment benefit every year.



## **Learn about your specific plan**

Since each Student Loan Repayment plan is different, you will need to make sure you know your plan details. You will receive a Navia Student Loan Repayment plan Navigation Guide. This guide will have all of your plan specifics.



## **Funds are available according to your plan design**

The funds are available to you based upon your employer's plan. Once you have funds available, you are able to submit claims for reimbursement.



## **Submit claims online!**

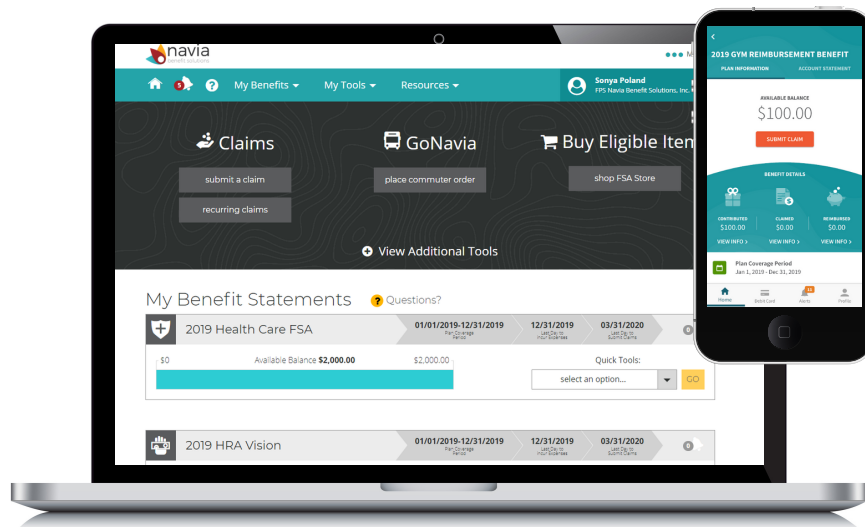
Claims can be submitted online on the Navia participant portal or through Navia's mobile app. You will need a copy of your receipt when sending your claim to Navia.

# Accessing your benefit couldn't be easier!

Recurring claim submission takes 3 easy steps on the Navia participant portal or mobile app:

1. Complete the online recurring claim form
2. Input how much your monthly payment will be
3. Click Submit!
4. You'll receive your reimbursement via check or direct deposit, depending on your preferences.

You can submit claims through Navia's online portal, mobile app, email, fax, or mail. Claims are processed within a few days and reimbursements are issued according to your employer's reimbursement schedule.



## Navia is here for you!

We're committed to providing you with unparalleled customer service. If you have questions, we're here to answer them!

**U.S.**

100% US-based, live customer support with offices in every time zone

**45 sec**

If you have a question, you wait less than a minute to talk with a live Navia expert

**2 days**

Claims are turned around within 2 days to ensure you are reimbursed fast



# The benefits of having a Student Loan Repayment plan

## Lower your out-of-pocket student loan payment

Student Loan Repayment plans allow you to spend your funds on paying back your student loan! Using this benefit allows you to save money on your monthly expenses.

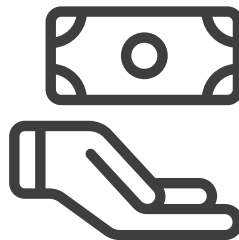
## Use those savings to invest in other benefits

Since you're relieved of making part of your student loan payment, you could use those savings to invest in other benefits that you might not have been able to afford before. Investing in a Health Savings Account, 401K/Retirement plan is a great way to use that additional money and best of all, you're saving for the future!



### SAVE

LOWER YOUR OUT-OF-POCKET EXPENSES



### PAY

PAY OFF YOUR STUDENT LOAN FASTER



### INVEST

USE SAVINGS TO INVEST IN HSA OR 401K



Assuming your company funds \$3,000 per employee per year, you could save up to \$250 a month on your monthly expenses!

With plan

\$1,850

Without plan

\$2,100

Average monthly budget of a recent graduate

That's \$250 extra a month!

