

## Top 3 reasons to switch to a SHRA

Scheduled Health Reimbursement Arrangement (SHRA)

1

## **Cost control**

With skyrocketing healthcare expenses, controlling costs while ensuring quality coverage is crucial. SHRAs allow you to customize benefit levels and set reasonable reimbursement limits, giving you full control over your healthcare expenditure.

2

## **Tailored benefits**

Every organization is unique, and your employees have diverse healthcare needs. Our SHRA plan allows you to design a benefits package that suits your workforce, providing the flexibility to choose the coverage options that best align with your employees' requirements.

3

## **Employee satisfaction**

Offering a comprehensive healthcare benefits package is a key driver of employee satisfaction and retention. By providing a SHRA, you empower your employees with a safety net that reimburses their medical expenses promptly. This leads to increased employee morale, loyalty, and productivity, creating a positive work environment.

Sample SHRA
Client Savings

Flat-rate Plan Premium 23%

Average savings compared to traditional plans

\*Scheduled Plan Services Department annual data 2022/2023

- + Administration
- + Claims
- + Carrier Premium

Total Costs **\$375,123** 

\$159,061

Average monthly participants: 45

Total Costs **\$534,184** 

SHRA Plan

Traditional Plan