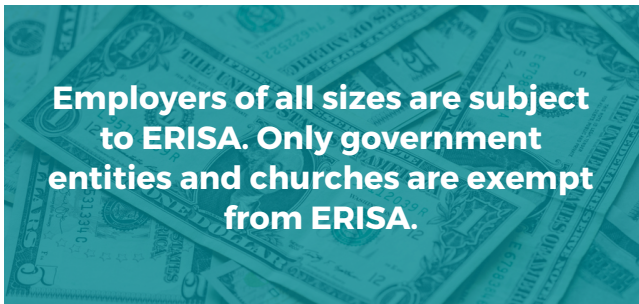


# ERISA Wrap Document Services

Relieve administrative burdens

## ERISA Compliance

The Employee Retirement Income Security Act (ERISA) is a federal law that regulates employer group-sponsored benefit plans. All private sector employers are subject to ERISA, regardless of the number of employees they have. Employers who offer group-sponsored benefit plans are required to furnish employees with a Summary Plan Description (SPD). In addition to the are strict deadlines and guidelines for disclosing plan information to eligible participants. Failure to comply with ERISA requirements can result in costly penalties such as \$110 per-day, per-employee.



**Employers of all sizes are subject to ERISA. Only government entities and churches are exempt from ERISA.**

## Common challenges

Knowing what is required of your organization and how to comply with ERISA regulations can be complicated. Some common challenges include:

- Lack of knowledge required to complete the document
- Missing document content
- Failing to distribute the ERISA wrap document in a timely manner
- Providing outdated information to plan participants

## Product features

Navia's clients have access to industry-best features:

- Designated account manager
- Online account access
- Superior technology capabilities
- Management of documents, forms, and record keeping

## Navia ERISA Wrap Compliance solutions

### Streamline Form 5500 Filings

Employers who are subject to the Form 5500 filing can combine their filings under one plan and therefore one filing if they have an ERISA wrap document. Having all ERISA health & welfare benefits under one plan makes it easier to manage and maintain compliance.

### PlanSponsor Link

Navia's unique interactive compliance software solution provides 24/7 access to your organization's ERISA wrap documents.

## Solutions for any benefit strategy

Navia is a national, consumer-directed benefits provider serving 10,000+ employers across all 50 states. We offer a full suit of health, wealth, life, and compliance benefits.

