



Avidia Bank  
Return address

<<date>>

<<first name>> <last name>>  
<<addr\_1>>  
<<addr\_2>>  
<<city>>, <<state>> <<zip>>

Hello <<firstname>>,

Important changes are coming to your health savings account (HSA). Avidia Bank<sup>1</sup>, has chosen to resign as the custodian of your HSA funds and appoints WealthCare Saver<sup>2</sup> as the successor Custodian and Trustee of your HSA.

### **What to expect**

First, your new WealthCare Saver HSA will be created, and scheduled payroll contributions will start to deposit into your new account.

Next, we will transfer your Avidia HSA account funds into your WealthCare Saver account. There will be a brief transition period when your Avidia account funds will be frozen to accommodate the transfer. Additional details below.

**Action required by you.** If you currently have an HSA investment account, you must liquidate your HSA investment account by the date in the timeline below and disable the auto-invest feature to prevent cash from automatically sweeping to investments. If you do not liquidate your HSA investment account by the requested date, we will liquidate your investment account and funds will be disbursed into your HSA cash account prior to the transfer. Once your funds are transferred to WealthCare Saver, if your account balance is more than \$1,000, you will be able to open a new investment account using the WealthCare Saver investment solution, which provides real-time account opening and trading, modern investment options, and the ability to manage all aspects of your HSA, including your investments, from the same portal and mobile app.

You will receive HSA tax forms from both custodians for the 2022 tax year.

### **Key aspects of your HSA that are NOT changing:**

- Your HSA administrator remains the same.
- You can continue to use your same debit card to access your account except during the transition period mentioned below.
- You can continue to contribute, spend, and save your HSA funds as you do now.
- You can continue to manage your HSA on the same member portal or mobile app as you do now.

**One item will be changing.** WealthCare Saver does not supply check books or paper checks. Any remaining Avidia checks after the transfer to WealthCare Saver must be destroyed. If you need to request a check to be sent to a provider, you can do so on the portal under provider pay. **Please note:** paper checks will no longer be accepted after the date listed below.

### Your anticipated transfer timeline

**[DATE]: Final day to liquidate your HSA investment account and disable auto-invest feature.**

**[DATE]:** HSA investment account funds will be fully liquidated and disbursed to your Avidia HSA cash account.

**[DATE]:** Your new WealthCare Saver account will be created, and you will receive a new HSA account number. **Please note:** If you are charged a monthly account holder fee for your HSA, the fee will be waived for the first month your new WealthCare Saver account is opened. Your WealthCare Saver account will be credited the amount of the account holder fee, so you will not be charged for two accounts. If you have HSA deposits scheduled outside of payroll (for example, a monthly transfer from your personal bank account to your HSA) please be sure to update your routing and account number.

**[DATE]: Final date Avidia checks will be accepted.**

**[DATE]: Final day to access your Avidia HSA funds before the transition period.**

**[DATE]:** Transition period for your Avidia HSA cash balance. During this time, Avidia funds will be frozen – you will not be able to request HSA reimbursement, use HSA bill pay or use your debit card to access your funds. However, you can use your debit card to access any new contributions posted to your WealthCare Saver HSA, as well as your other benefit accounts.

**[DATE]:** The transfer is complete. You can view your new WealthCare Saver cash balance on the website, access your WealthCare Saver HSA funds using your debit card, and reimburse yourself for any expenses incurred during the transition period. If your account balance is more than \$1,000, you can choose to open an investment account through the new WealthCare Saver investment solution.

You can review the new terms and conditions for your HSA at [www.wealthcaresaver.com/disclosures/wcsp](http://www.wealthcaresaver.com/disclosures/wcsp).

If you have questions or would like help, please reach out to your HSA administrator, or call the number on the back of your HSA debit card.

Sincerely,

Avidia Bank

<sup>1</sup>Avidia Bank

<sup>2</sup>WealthCare Saver, a dba of Alegeus Technologies, LLC, is a licensed Non-Bank Custodian.