#### Welcome!

#### The webinar will begin shortly.

All participants will be muted during the presentation. You can submit questions at any time by typing them into the questions area of the GoToWebinar panel. We will address as many questions as time allows during the session. This session will be recorded and made available for review later this week.



#### Welcome!







Tina Boyd, Navia General Counsel Tim Danison, Navia Chief Product Officer Lisa Cook, Navia VP of Client Services



#### **Raffle prizes!**



# Agenda

- Dependent Care FSA maximum contribution increase to \$10,500
- 2020 HSA contributions extension
- Addressing PPEs as eligible expenses
- Outbreak period guidance and extensions for FSA and HRA
- Open Q&A Session

#### **DCFSA Increase**



#### Maximum Contribution Increase from \$5,000 to \$10,500



Applies to the taxable year beginning after December 31, 2020 and before January 1, 2022

#### **Practical Considerations**









Managing off calendar year plans Change in status/elections

#### **DCFSA Increase Adoption**

# If you wish to adopt the maximum contribution increase, please fill out our form found below:



COVID-19 Resource Hub



Finally, for those plans that straddle tax years, employers salary reductions by December 31, 2021, to ensure employ subsequent tax year. Depending on timing this change co status flexibility under PS Notice 2021-15 or existing cha curtailment of coverage.

After filling out our plan change <u>form</u>, you will be able to employers can find change in status amendments for plan like to adopt change in status flexibility for group health p dependent care FSAs. These amendments are provided in

#### https://www.naviabenefits.com/employers/resources/covid19-benefit-resources/

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# **HSA Contribution Extension**

- Extended individual tax filing deadline to May 17th
- 2020 HSA contributions extended to May 17th
- Form 5498 available by June 30th
- Texas, Oklahoma, Louisiana disaster relief June 15th



# PPE

Allows personal protective equipment (PPE) as eligible expenses i.e.:

- face masks
- hand sanitizer
- sanitizing wipes



#### march 31, 2021

# IRS says COVID PPE like face masks are FSA, HSA, and HRA eligible

Face masks FSA, HSA, and HRA eligible retroactively back to January 1, 2020 A new IRS Notice just made COVID-related personal protective equipment (PPE) like hand sanitizer and face masks FSA (flexible spending accounts) and HSA (health savings accounts) eligible,...

#### Read More



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#### **FSA/HRA Extensions**

The FSA/HRA claims run-out period is extended 1 year from the plan's original deadline



#### Scenario: National Emergency Ends July 19, 2021

The FSA/HRA claims run-out period is extended 60 days plus plan run out after the national emergency ends.



#### **COVID Resource Hub**





New Home Page Navigation!

COVID-19 Resource Hub

https://www.naviabenefits.com/employers/resources/covid19-benefit-resources/

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#### Reminders



OTC/Feminine Care Eligible Expenses





DCFSA balances carryover

Make FSA elections anytime



FSA carryover unlimited



Commuter Benefits flexibility

#### Q&A

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