

# **Delinquent Form 5500 Filings**

Reduce your late filing penalties

## Late Form 5500 Filings

The Delinquent Filer Voluntary Compliance Program (DFVCP) allows employers to pay reduced penalty fees if they have filed Form 5500 late. Reduced penalties are available if employers voluntarily apply for this program and if Form 5500 filings and fine payments are made prior to a Department of Labor (DOL) inquiry.

### **Common challenges**

Receiving a letter from the DOL with thousands of dollars in penalties due to filing a Form 5500 late can be overwhelming. Common challenges we hear from our clients include:

- Determining if you need to file
- Determining how many 5500 Forms are required to file
- Knowing if your company filed at all
- Unaware that penalties can be from both the DOL & IRS
- Missing filing deadlines

### **Product features**

Navia's clients have access to industry-best features:

- Compliance experts and technical advisers
- Online account access
- Reduced workload
- Management of documents, forms, and record keeping

Form 5500s are subject to not only IRS penalties, but also penalties from the DOL. These penalties can be substantial and increase daily for late returns.

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### Navia Delinquent Form 5500 Filing solutions

#### **Apply for DFVCP**

Navia can assist plan administrators by preparing and filing delinquent Form 5500 under the DFVCP. We specialize in delinquent Form 5500 filings and will guide you through the process and complete the filings.

#### Solutions for any benefit strategy

Navia is a national, consumer-directed benefits provider serving 10,000+ employers across all 50 states. We offer a full suit of health, wealth, life, and compliance benefits.





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Connect with us today!